

Meierhenry Sargent LLP

ATTORNEYS AT LAW

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July 6, 2009

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

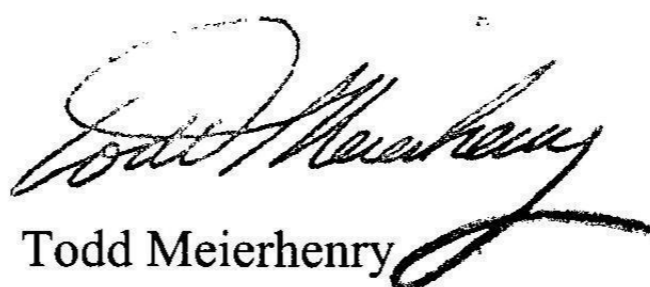
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Huron School District 02-2
Limited Tax General Obligation Taxable Certificates, Series 2009B
(Build America Bond-Direct Payment to Issuer)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,


Todd Meierhenry

TVM:ts
Encl.

RECEIVED

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S.D. SEC. OF STATE

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HURON SCHOOL DISTRICT 02-2
BEADLE, JERAULD AND SANBORN COUNTIES
LIMITED TAX GENERAL OBLIGATION TAXABLE CERTIFICATES, SERIES 2009B
(BUILD AMERICA BONDS – DIRECT PAYMENT TO ISSUER)

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Huron School District.
2. Designation of issue: Limited Tax General Obligation Taxable Certificates,
Series 2009B (Build America Bonds – Direct Payment to Issuer)
3. Date of issue: June 25, 2009.
4. Purpose of issue: To provide funds to (i) remodel the high school; (ii) fund other
capital outlay projects and (iii) pay the costs of issuance and
underwriter's discount with respect to the Series 2009 Certificates
5. Type of bond: Taxable.
6. Principal amount and denomination of bond: \$3,475,000.
7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Taxable Certificates, 2009B is true and correct on this 25th day of June 2009.


By: Kelly Christopherson
Its: Business Manager

\$4,090,000

Huron School District 2-2, South Dakota

Limited Tax General Obligation Capital Outlay Certificates, Series 2009

Remodel High School & Purchase Gym / BAB & Traditional Munis

Debt Service Schedule

Date	Principal	Coupon	Interest	35% Fed Rebate	Total P+I	Fiscal Total
06/25/2009	-	-	-	-	-	-
12/01/2009	90,000.00	1.400%	91,901.33	(30,357.97)	151,543.36	-
06/01/2010	75,000.00	1.400%	105,410.00	(35,028.43)	145,381.57	296,924.93
12/01/2010	75,000.00	1.750%	104,885.00	(35,028.43)	144,856.57	-
06/01/2011	80,000.00	1.750%	104,228.75	(35,028.43)	149,200.32	294,056.89
12/01/2011	80,000.00	2.200%	103,528.75	(35,028.43)	148,500.32	-
06/01/2012	80,000.00	2.200%	102,648.75	(35,028.43)	147,620.32	296,120.64
12/01/2012	80,000.00	2.500%	101,768.75	(35,028.43)	146,740.32	-
06/01/2013	80,000.00	2.813%	100,768.75	(35,028.43)	145,740.32	292,480.64
12/01/2013	80,000.00	4.000%	99,643.75	(34,875.31)	144,768.44	-
06/01/2014	85,000.00	4.000%	98,043.75	(34,315.31)	148,728.44	293,496.88
12/01/2014	85,000.00	4.400%	96,343.75	(33,720.31)	147,623.44	-
06/01/2015	85,000.00	4.400%	94,473.75	(33,065.81)	146,407.94	294,031.38
12/01/2015	85,000.00	4.700%	92,603.75	(32,411.31)	145,192.44	-
06/01/2016	90,000.00	4.700%	90,606.25	(31,712.18)	148,894.07	294,086.51
12/01/2016	90,000.00	4.900%	88,491.25	(30,971.93)	147,519.32	-
06/01/2017	90,000.00	4.900%	86,286.25	(30,200.18)	146,086.07	293,605.39
12/01/2017	90,000.00	5.100%	84,081.25	(29,428.43)	144,652.82	-
06/01/2018	95,000.00	5.100%	81,786.25	(28,625.18)	148,161.07	292,813.89
12/01/2018	95,000.00	5.400%	79,363.75	(27,777.31)	146,586.44	-
06/01/2019	95,000.00	5.400%	76,798.75	(26,879.56)	144,919.19	291,505.63
12/01/2019	100,000.00	5.600%	74,233.75	(25,981.81)	148,251.94	-
06/01/2020	100,000.00	5.600%	71,433.75	(25,001.81)	146,431.94	294,683.88
12/01/2020	100,000.00	5.750%	68,633.75	(24,021.81)	144,611.94	-
06/01/2021	105,000.00	5.750%	65,758.75	(23,015.56)	147,743.19	292,355.13
12/01/2021	105,000.00	5.900%	62,740.00	(21,959.00)	145,781.00	-
06/01/2022	110,000.00	5.900%	59,642.50	(20,874.87)	148,767.63	294,548.63
12/01/2022	110,000.00	6.000%	56,397.50	(19,739.12)	146,658.38	-
06/01/2023	115,000.00	6.000%	53,097.50	(18,584.12)	149,513.38	296,171.76
12/01/2023	115,000.00	6.150%	49,647.50	(17,376.62)	147,270.88	-
06/01/2024	115,000.00	6.150%	46,111.25	(16,138.93)	144,972.32	292,243.20
12/01/2024	120,000.00	6.500%	42,575.00	(14,901.25)	147,673.75	-
06/01/2025	120,000.00	6.500%	38,675.00	(13,536.25)	145,138.75	292,812.50
12/01/2025	125,000.00	6.500%	34,775.00	(12,171.25)	147,603.75	-
06/01/2026	125,000.00	6.500%	30,712.50	(10,749.37)	144,963.13	292,566.88
12/01/2026	130,000.00	6.500%	26,650.00	(9,327.50)	147,322.50	-
06/01/2027	130,000.00	6.500%	22,425.00	(7,848.75)	144,576.25	291,898.75
12/01/2027	135,000.00	6.500%	18,200.00	(6,370.00)	146,830.00	-
06/01/2028	140,000.00	6.500%	13,812.50	(4,834.37)	148,978.13	295,808.13
12/01/2028	140,000.00	6.500%	9,262.50	(3,241.87)	146,020.63	-
06/01/2029	145,000.00	6.500%	4,712.50	(1,649.37)	148,063.13	294,083.76
Total	\$4,090,000.00	-	\$2,733,158.83	(946,863.43)	\$5,876,295.40	-

Yield Statistics

Bond Year Dollars	\$46,132.33
Average Life	11.279 Years
Average Coupon	5.9246057%
Net Interest Cost (NIC)	6.0132636%
True Interest Cost (TIC)	5.9528804%
Bond Yield for Arbitrage Purposes	3.9184387%
All Inclusive Cost (AIC)	4.0730157%

IRS Form 8038

Net Interest Cost	5.9246057%
Weighted Average Maturity	11.279 Years

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\$3,475,000

Huron School District 2-2, South Dakota

Limited Tax General Obligation Capital Outlay Certificates, Series 2009B

Taxable Certificates

Debt Service Schedule

Date	Principal	Coupon	Interest	LOC	Total P+I	Fiscal Total
06/25/2009	-	-	-	-	-	-
12/01/2009	-	-	86,737.08	(30,357.97)	56,379.11	-
06/01/2010	-	-	100,081.25	(35,028.43)	65,052.82	121,431.93
12/01/2010	-	-	100,081.25	(35,028.43)	65,052.82	-
06/01/2011	-	-	100,081.25	(35,028.43)	65,052.82	130,105.64
12/01/2011	-	-	100,081.25	(35,028.43)	65,052.82	-
06/01/2012	-	-	100,081.25	(35,028.43)	65,052.82	130,105.64
12/01/2012	-	-	100,081.25	(35,028.43)	65,052.82	-
06/01/2013	25,000.00	3.500%	100,081.25	(35,028.43)	90,052.82	155,105.64
12/01/2013	80,000.00	4.000%	99,643.75	(34,875.31)	144,768.44	-
06/01/2014	85,000.00	4.000%	98,043.75	(34,315.31)	148,728.44	293,496.88
12/01/2014	85,000.00	4.400%	96,343.75	(33,720.31)	147,623.44	-
06/01/2015	85,000.00	4.400%	94,473.75	(33,065.81)	146,407.94	294,031.38
12/01/2015	85,000.00	4.700%	92,603.75	(32,411.31)	145,192.44	-
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12/01/2016	90,000.00	4.900%	88,491.25	(30,971.93)	147,519.32	-
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12/01/2018	95,000.00	5.400%	79,363.75	(27,777.31)	146,586.44	-
06/01/2019	95,000.00	5.400%	76,798.75	(26,879.56)	144,919.19	291,505.63
12/01/2019	100,000.00	5.600%	74,233.75	(25,981.81)	148,251.94	-
06/01/2020	100,000.00	5.600%	71,433.75	(25,001.81)	146,431.94	294,683.88
12/01/2020	100,000.00	5.750%	68,633.75	(24,021.81)	144,611.94	-
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12/01/2028	140,000.00	6.500%	9,262.50	(3,241.87)	146,020.63	-
06/01/2029	145,000.00	6.500%	4,712.50	(1,649.37)	148,063.13	294,083.76
Total	\$3,475,000.00	-	\$2,705,324.58	(946,863.43)	\$5,233,461.15	-

Yield Statistics

Bond Year Dollars	\$44,840.83
Average Life	12.904 Years
Average Coupon	6.0331720%
Net Interest Cost (NIC)	6.1106683%
True Interest Cost (TIC)	6.0816386%
Bond Yield for Arbitrage Purposes	3.9184387%
All Inclusive Cost (AIC)	4.1097134%

IRS Form 8038

Net Interest Cost	6.0331720%
Weighted Average Maturity	12.904 Years

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